

AMENDMENTS TO THE ABSTRACT:

Please amend the Abstract as follows (a separate sheet is also attached):

ABSTRACT OF THE DISCLOSURE:

A process for producing polybutylenePolybutylene terephthalate comprising the steps ~~efis produced by~~ continuously subjecting terephthalic acid and 1,4-butanediol to an esterification reaction in the presence of a titanium compound catalyst using one-stage or plural-stage esterification reaction vessel(s) and then subjecting the resultant reaction product to a polycondensation reaction, wherein the esterification reaction between terephthalic acid and 1,4-butanediol is conducted in the presence of a titanium compound having a specific concentration under a specific pressure at a specific molar ratio between the raw materials.

The process of the present invention can be prevented from undergoing ~~avoids~~ undesirable side reactions ~~[[upon]]~~by continuously conducting esterification reaction using terephthalic acid as a raw material, and can minimize loss of raw materials.